

BOROUGH OF HAMPTON
HUNTERDON COUNTY, NEW JERSEY

BOND ORDINANCE NO. 05-2023

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Hampton, in the County of Hunterdon, State of New Jersey, on July 17, 2023. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building, 1 Wells Avenue, in the Borough on August 21, 2023 at 7:30 p.m. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR THE EAST GRAND STREET IMPROVEMENT PROJECT IN AND BY THE BOROUGH OF HAMPTON, IN THE COUNTY OF HUNTERDON, NEW JERSEY, APPROPRIATING \$300,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$81,324 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF

Purpose: The East Grand Street Improvement Project, including, but not limited to, drainage improvements, curbing, sidewalk repairs and replacements, milling, base repairs, the replacement of ADA curb ramps, paving, striping and restoration and further including all work and materials necessary therefor and incidental thereto

Appropriation: \$300,000

Bonds/Notes Authorized: \$81,324

Grant Appropriated: \$218,676 State of New Jersey Department of Transportation Grant

Section 20 Costs: \$60,000

Useful Life: 10 years

Linda Leidner, Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.