2025 Municipal Budget

of the BOROUGH of HAMPTON County of HUNTERDON for the fiscal year 2025.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated			
	2025		2024	
1. Surplus	240,000.00		260,000.00	
2. Total Miscellaneous Revenues	179,012.90		221,690.32	
3. Receipts from Delinquent Taxes	96,000.00		94,000.00	
4. a) Local Tax for Municipal Purposes	1,016,860.70		956,117.12	
b) Addition to Local School District Tax				
c) Minimum Library Tax				
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	1,016,860.70		956,117.12	
Total General Revenues	1,531,873.60		1,531,807.44	

Summary of Appropriations	2025 Budget		Final 2024 Budget	
1. Operating Expenses: Salaries & Wages	334,770.00		338,182.00	
Other Expenses	656,080.09		659,156.44	
2. Deferred Charges & Other Appropriations	100,423.51		120,924.00	
3. Capital Improvements	82,000.00		82,000.00	
4. Debt Service (Include for School Purposes)	220,600.00		193,545.00	
5. Reserve for Uncollected Taxes	138,000.00		138,000.00	
Total General Appropriations	1,531,873.60		1,531,807.44	
Total Number of Employees	13		13	

2025 Dedicated Water Utility Budget

Summary of Revenues	Anticipated			
	2025		2024	
1. Surplus	159,665.00		89,005.00	
2. Miscellaneous Revenues	326,500.00		329,000.00	
3. Deficit (General Budget)				
Total Revenues	486,165.00		418,005.00	
Summary of Appropriations	**2025 Budget**		**Final 2024 Budget**	
1. Operating Expenses: Salaries & Wages	197,000.00		150,000.00	
Other Expenses	174,900.00		167,500.00	
2. Capital Improvements	30,000.00		25,000.00	
3. Debt Service	73,515.00		64,755.00	
4. Deferred Charges & Other Appropriations	10,750.00		10,750.00	
5. Surplus (General Budget)				
Total Appropriations	486,165.00		418,005.00	
Total Number of Employees	4		4	

Balance of Outstanding Debt							
		General		Water			
Interest		68,200.00		31,100.00			
Principal		2,204,851.00		981,772.00			
Outstanding Balance		2,273,051.00		1,012,872.00			

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of HAMPTON, County of HUNTERDON on April 21st, 2025.

A hearing on the budget and tax resolution will be held at the Municipal Building, on May 19th, 2025 at 7:00 o'clock PM at which time and place

objections to the Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of Linda Leidner,Borough Clerk at the Municipal Building, 1 Wells Avenue Hampton New Jersey, 08827 during the hours of 9:00am to 3:00pm .