

2023 Municipal Budget

of the BOROUGH of HAMPTON County of
HUNTERDON for the fiscal year 2023.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2023	2022
1. Surplus	285,000.00	186,000.00
2. Total Miscellaneous Revenues	211,393.10	271,803.12
3. Receipts from Delinquent Taxes	105,000.00	96,000.00
4. a) Local Tax for Municipal Purposes	935,582.07	911,974.60
b) Addition to Local School District Tax		
c) Minimum Library Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	935,582.07	911,974.60
Total General Revenues	1,536,975.17	1,465,777.72

Summary of Appropriations	2023 Budget	Final 2022 Budget
1. Operating Expenses: Salaries & Wages	334,268.00	332,448.00
Other Expenses	663,831.17	585,041.12
2. Deferred Charges & Other Appropriations	72,181.00	110,138.60
3. Capital Improvements	97,000.00	97,000.00
4. Debt Service (Include for School Purposes)	231,695.00	208,150.00
5. Reserve for Uncollected Taxes	138,000.00	133,000.00
Total General Appropriations	1,536,975.17	1,465,777.72
Total Number of Employees	13	13

2022 Dedicated	WATER	Utility Budget	
Summary of Revenues		Anticipated	
		2023	2022
1. Surplus		64,741.00	68,741.00
2. Miscellaneous Revenues		410,976.58	392,976.57
3. Deficit (General Budget)			
Total Revenues		475,717.58	461,717.57
Summary of Appropriations		2023 Budget	Final 2022 Budget
1. Operating Expenses: Salaries & Wages		148,500.00	145,500.00
Other Expenses		166,150.00	155,150.00
2. Capital Improvements		93,976.58	93,976.57
3. Debt Service		57,591.00	57,591.00
4. Deferred Charges & Other Appropriations		9,500.00	9,500.00
5. Surplus (General Budget)			
Total Appropriations		475,717.58	461,717.57
Total Number of Employees		4	4

Balance of Outstanding Debt			
	General	Water	
Interest	93,230.14	191,750.30	
Principal	1,740,558.00	665,925.88	
Outstanding Balance	1,833,788.14	857,676.18	

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of HAMPTON, County of HUNTERDON on April 17, 2023.

A hearing on the budget and tax resolution will be held at the Municipal Building, on May 15, 2023 at 7:30 o'clock PM at which time and place

objections to the Budget and Tax Resolution for the year 2023 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of the Borough Clerk at the Municipal Building, 418 Wells Avenue, Hampton New Jersey, 08827 during the hours of 9:00AM to 3:00PM.