

2024 Municipal Budget

of the BOROUGH of HAMPTON County of
HUNTERDON for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2024		2023
1. Surplus	260,000.00		285,000.00
2. Total Miscellaneous Revenues	191,690.32		240,747.11
3. Receipts from Delinquent Taxes	94,000.00		105,000.00
4. a) Local Tax for Municipal Purposes	956,117.12		935,582.07
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	956,117.12		935,582.07
Total General Revenues	1,501,807.44		1,566,329.18

Summary of Appropriations	2024 Budget		Final 2023 Budget
1. Operating Expenses: Salaries & Wages	338,182.00		329,828.00
Other Expenses	659,156.44		697,625.18
2. Deferred Charges & Other Appropriations	90,924.00		72,181.00
3. Capital Improvements	82,000.00		97,000.00
4. Debt Service (Include for School Purposes)	193,545.00		231,695.00
5. Reserve for Uncollected Taxes	138,000.00		138,000.00
Total General Appropriations	1,501,807.44		1,566,329.18
Total Number of Employees	13		13

2024 Dedicated	Water	Utility Budget		
Summary of Revenues		Anticipated		
		2024		2023
1. Surplus		89,005.00		64,741.00
2. Miscellaneous Revenues		329,000.00		410,976.58
3. Deficit (General Budget)				
Total Revenues		418,005.00		475,717.58
Summary of Appropriations		2024 Budget		Final 2023 Budget
1. Operating Expenses: Salaries & Wages		150,000.00		148,500.00
Other Expenses		167,500.00		166,150.00
2. Capital Improvements		25,000.00		25,000.00
3. Debt Service		64,755.00		57,591.00
4. Deferred Charges & Other Appropriations		10,750.00		78,476.58
5. Surplus (General Budget)				
Total Appropriations		418,005.00		475,717.58
Total Number of Employees		4		4

Balance of Outstanding Debt				
	General	Water		
Interest	51,145.00	23,340.00		
Principal	2,010,392.00	938,586.00		
Outstanding Balance	2,061,537.00	961,926.00		

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of HAMPTON, County of HUNTERDON on April 15, 2024.

A hearing on the budget and tax resolution will be held at the Municipal Building, on May 20, 2024 at 7:30PM at which time and place objections to the Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of the Borough Clerk at the Municipal Building, 1 Wells Avenue, Hampton New Jersey, 08827 during the hours of 9:00 AM to 3:00 PM.