BOROUGH OF HAMPTON
HUNTERDON COUNTY, NEW JERSEY
BOND ORDINANCE NO. 10-2026
NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Hampton, in the County of Hunterdon, State of New Jersey, on August 17, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Borough Hall, 1 Wells Avenue, in the Borough on September 21, 2026 at 6:30 p.m. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR THE ACQUISITION OF VEHICLES AND EQUIPMENT FOR THE WATER UTILITY IN AND BY THE BOROUGH OF HAMPTON, IN THE COUNTY OF HUNTERDON, NEW JERSEY, APPROPRIATING $198,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF $198,000 BONDS OR NOTES OF THE BOROUGH TO FINANCE THE COST THEREOF

Purposes:

Purpose	Appropriation & Estimated Cost	Estimated Maximum Amount of Bonds & Notes	Period of Usefulness
a) Acquisition and installation of valves, including all related costs and expenditures incidental thereto and further including all work and materials necessary therefor and incidental thereto.	$50,500	$50,500	15 years
b) Acquisition of a switch and go vehicle, including all related costs and expenditures incidental thereto.	$147,500	$147,500	10 years
Total:	$198,000	$198,000	

Appropriation: $198,000

Bonds/Notes Authorized: $198,000

Grant Appropriated: N/A

Section 20 Costs: $2,000

Useful Life: 11.27 years

Linda Leidner, Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.